

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

**FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED (NET)**

(₹ '000)

Particulars		For the period ended December 2018	Up to the period ended December 2018	For the period ended December 2017	Up to the period ended December 2017
	Premium from Direct Business Written	324,43,32.02	886,06,10.96	315,22,11.94	878,76,98.80
	Add : Premium on Reinsurance Accepted		-		-
	Less: Premium on Reinsurance Ceded	89,25,11.94	281,06,17.56	89,12,84.15	301,09,46.97
	Net Premium	235,18,20.08	604,99,93.40	226,09,27.79	577,67,51.83
	Adjustment for change in Reserve for Unexpired Risks	(4,54,46.15)	(13,66,20.79)	1,34,40.60	(8,78,98.32)
Total Premium Earned (Net)		230,63,73.93	591,33,72.61	227,43,68.39	568,88,53.51

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